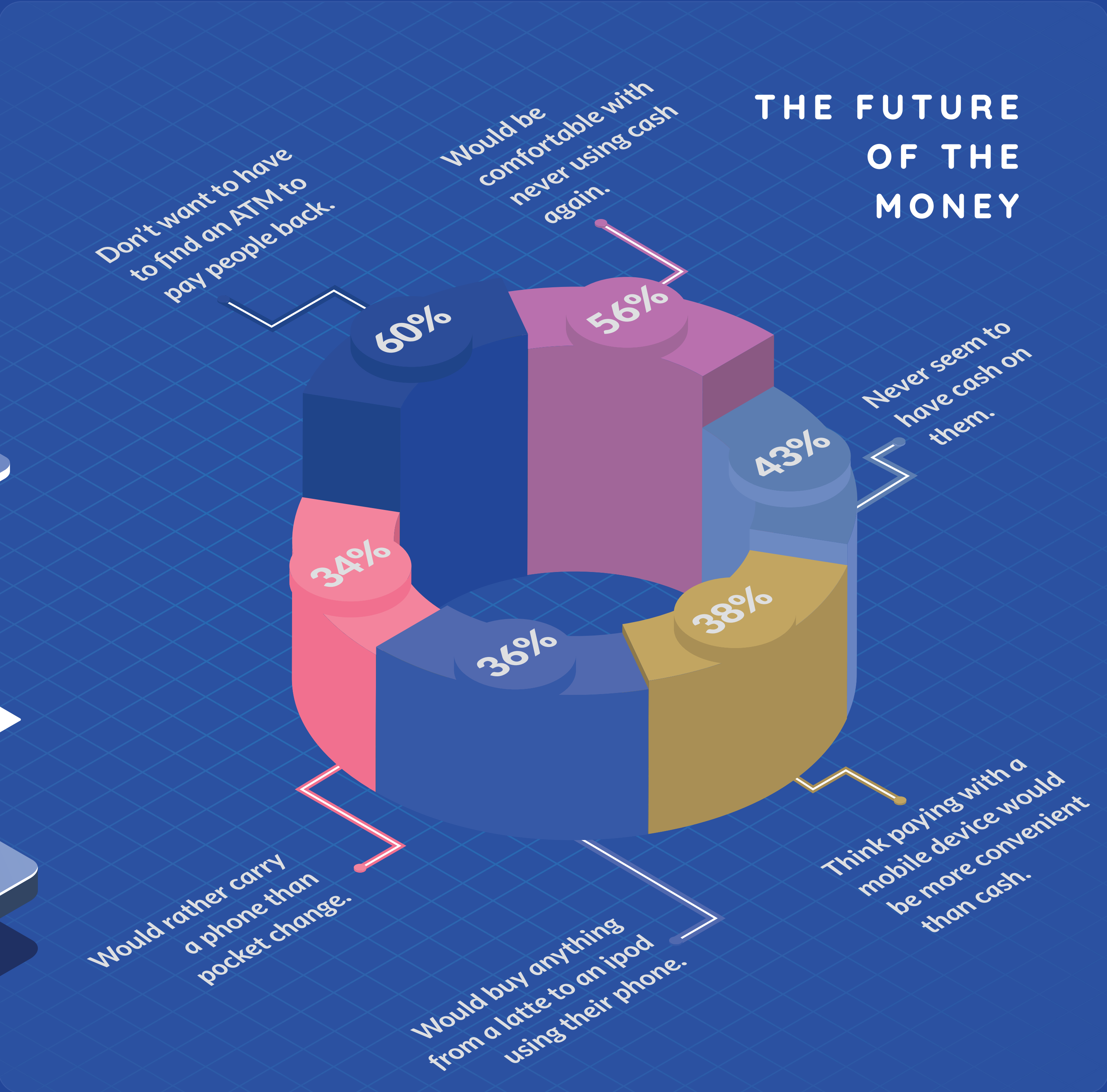


Cashless Payments are the future



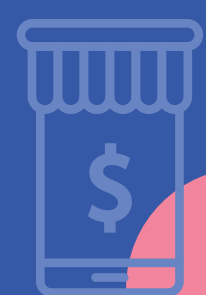
WHAT MOBILE WALLETS ARE USED FOR



Pay bills and utilities.



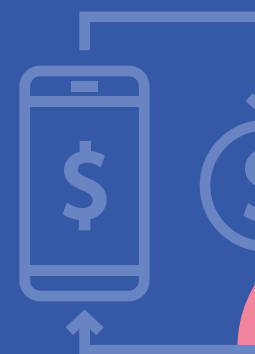
Transfer money.



Buy goods and services from third-party providers.



In app, online, and in-store payments.



Investments and Loan monitoring & management.

MAKING IT ALL SECURE



SCA - Strong Customer Authentication introduced in September 2019.



Biometrics for payments will become more common as consumers embrace facial and optic authentication.

TAP AND PAY!

As both consumers and institutions make the move to cashless transactions, it's clear that this practice will become the norm.

With mobile wallets, paying for purchases or settling bills can be done from a smartphone, making the process more convenient.

PROS & CONS OF A CASHLESS SOCIETY



PROS

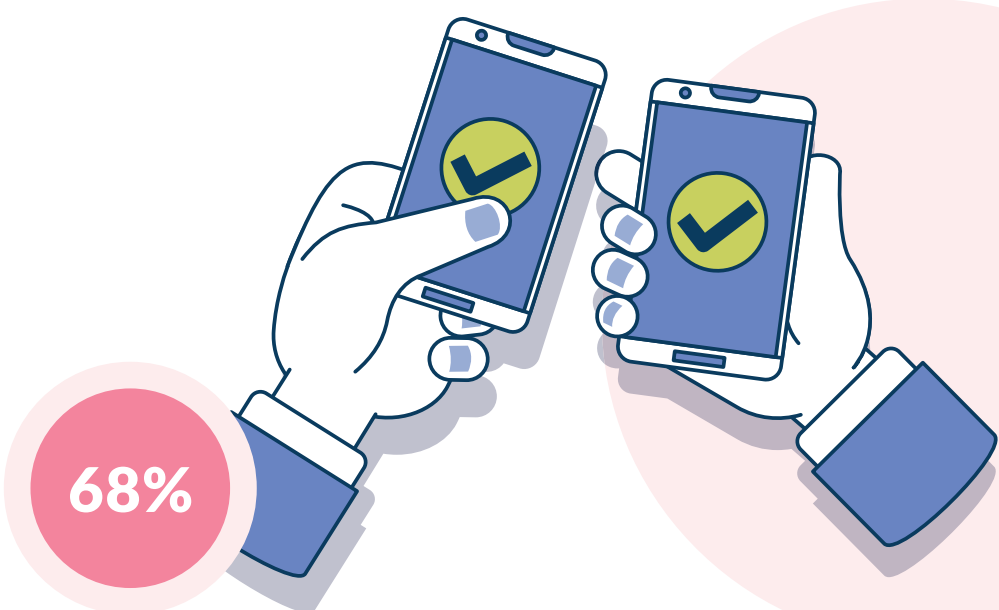
- Reduces security risks, e.g. Robberies.
- Better service, leading to better customer experience.
- Reduced stress for staff.
- Increased revenues. Service more people in less time.



CONS

- Security of Private Data.
- Technical issues hindering access to money.
- Acceptance of Digital Payments by older generation.

HOW EACH GENERATION HAS EMBRACED MOBILE WALLETS



68%

Gen Z

These “digital natives,” born between 1995 and 2005 , have fully embraced technology, with **68%** saying they want instant person-to-person payments.



75%

Millennials

This generation, comprised of those born between 1981 and 1996, has led the embrace of mobile wallets, with **75%** paying for products or services via mobile payment.



69%

Gen X

While Gen X-ers may be older - ranging from 39 to 54 years old - **they're almost at par with millennials in adopting tech**, with **69%** of Gen X-ers having used mobile wallets to make payments.



ONLINE PAYMENTS SOLUTIONS

The future is Online Payments Solutions, ensuring a seamless experience is offered to guests.



SELF CHECK OUTS

Self Check outs will become the norm with increasing number of travellers expecting this.

SOURCES

Payments Source, CNBC , Pew Research, Leger Marketing, PayPal

